Panin Asset Management
Subsidiary of PT Panin Sekuritas Tbk.

Morning News

DAILY UPDATE **July 24, 2026**

MACROECONOMIC NEWS

Oil Price - Oil prices surged on Thursday after Houthi attacks on Saudi tankers heightened Middle East supply concerns, with Brent jumping 7.4% to $101.08 per barrel and WTI rising 6.8% to $92.75. Renewed geopolitical risk following the collapse of the U.S.–Iran agreement also revived inflation concerns and pushed the U.S. 10-year Treasury yield to 4.70%.

U.S. Market - U.S. stocks fell sharply on Thursday as concerns over heavy AI spending pressured Alphabet and Tesla, while Brent crude's rise above $100 per barrel fueled inflation and interest-rate worries. Dow Jones −1.0% | S&P 500 −1.2% | NASDAQ −2.2%. Tesla plunged 14.5% and Alphabet fell over 7% after both reported cash-flow pressure and elevated capital expenditure plans, although gains in defense, industrial, energy, and healthcare stocks suggested sector rotation rather than broad-based market liquidation.

Japan Economy - Japan's manufacturing sector remained robust in July, with the PMI easing marginally to 54.7 from 54.8 while factory output expanded at its fastest pace in more than 12 years. Goods export orders also recorded their strongest growth in four months, although services activity moderated to 51.9 amid weaker overseas demand and continued Middle East-related uncertainty.

CORPORATE NEWS

AKRA - PT AKR Corporindo will distribute an IDR 1 trillion interim dividend for FY2026, equivalent to IDR 50/share and representing around 70% of its 1H26 net profit of IR 1.4 trillion. The regular-market cum-dividend date is set for July 31, with payment scheduled for August 14, 2026.

Equity Markets

	Closing	% Change
Dow Jones	51,712	-0.97
NASDAQ	25,138	-2.15
S&P 500	7,408	-1.21
MSCI excl. Jap	1,110	1.44
Nikkei	64,578	-2.78
Shanghai Comp	3,877	0.25
Hang Seng	25,211	1.28
STI	5,582	-0.24
JCI	6,315	-0.30
Indo ETF (IDX)	11	-2.12
Indo ETF (EIDO)	12	-2.13

Currency

	Closing	Last Trade
US$ - IDR	17,936	17,936
US$ - Yen	163.86	163.9
Euro - US$	1.1377	1.1378
US$ - SG$	1.292	1.293

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	92.2	4.4	5.0
Oil Brent	100.7	6.59	7.0
Coal Newcastle	130.8	-0.1	-0.1
Nickel	17233	-1	0.0
Tin	53326	-596	-1.1
Gold	4050	-79.4	-1.9
CPO Rott	1295		
CPO Malay	4734	87	1.9

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.038	-0.01	-0.10
3 year	7.224	0.02	0.29
5 year	7.330	-0.01	-0.19
10 year	7.338	-0.01	-0.07
15 year	7.369	0.00	-0.03
30 year	7.361	0.00	-0.05

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CORPORATE NEWS

SINI - PT Singaraja Putra could generate up to IDR 57 trillion in revenue after its subsidiaries secured life-of-mine contracts from PT Petrosea Tbk (PTRO) for overburden removal and coal extraction in Central Kalimantan. The projects are expected to produce a combined 50 million tonnes of coal and support SINI's long-term production and financial performance.

WTON - PT Wijaya Karya Beton secured IDR 1.9 trillion in new contracts in 2Q26, up 114% QoQ, supported by stronger project wins from private-sector clients and joint operations. Infrastructure remained the main contributor at 61%, led by projects including the New Priok Eastern Access, Malili industrial port, and Chandra Asri Alkali.

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